

15 June 2012



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Dear *Alan*

Regulatory Accounts 2011/12 Submission

I am pleased to submit the following Regulatory Accounts tables and commentary as requested in your email dated 25th April 2012:

This submission comprises the following:

- | | |
|--------------------------------------|------------------|
| • Commentary | - 2 paper copies |
| • Tables | - 2 paper copies |
| • All documents – electronic version | - 1 CD ROM |

If you require any further information, please do not hesitate to contact Gill McDonald.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Belinda Oldfield'.

Belinda Oldfield
General Manager, Regulation